

## Home Purchases

	<b>GST-taxable before July 1, 2010</b>	<b>PST-taxable before July 1,2010</b>	<b>Is there a change to the amount of tax payable under the HST?</b>
New Homes up to \$400,000	5%	No PST	No change
New Homes over \$400,000	5%	No PST	Yes
Resale Homes	No GST	No PST	No HST
Real Estate Commissions	5%	No PST	Yes (changes to 13%)

for more info visit <http://www.jainfinancial.com>  
SJ Chartered Accountant Ph: 416-622-1221